

Welcome,

Congratulations on opening a Donor Advised Fund with the Laguna Beach Community Foundation! You are joining a group of forward-thinking change-makers that are dedicated to the strengthening of the philanthropic sector. It is people like you that challenge the status quo, realize the potential impact of a single person, and ensure community needs are met. We look forward to partnering with you in your philanthropic endeavors and together, building a brighter future, today.

Upon the opening of your fund, you will have 24/7 online access and can change the world at the press of a few buttons. It is with great pleasure that we welcome you to the Laguna Beach Community Foundation family. If you have any questions, feel free to reach out to us at 949-715-8223 or via email at info@lagunabeachcf.org.

Sincerely,

Daniel Pingaro

Daniel Pingaro
Executive Director
Laguna Beach Community Foundation

**Laguna Beach Community Foundation
Donor Advised Fund Application**

Please contact Laguna Beach Community Foundation (LBCF) at 949-715-8223 if you have any questions about this application.

Donor Information and Fund Setup

This is the person who advises LBCF concerning grants, investments, and Fund disposition issues. If you would prefer to establish an Advisory Committee of the Fund, please attach a separate list of their names and addresses, and be sure to identify the spokesperson.

Donor/Advisor #1	Donor/Advisor #2
Mr./ Mrs./ Ms. Name	Mr./ Mrs./ Ms. Name
Mailing Address	Mailing Address
City State Zip ()	City State Zip ()
Business Phone ()	Business Phone ()
Home Phone	Home Phone
Email	Email

How Would You Like to be Addressed? (e.g. Mr. and Mrs. John A. Smith; Joan and John Smith, etc. This is the name we will provide to charities that receive grants from your Donor Advised Fund, unless you request anonymity.)

- Suggest grant recipients to send thank you letter to personal mailing address.
- Suggest grant recipients to send thank you letter to LBCF. LBCF to then forward to you.
- Suggest grant recipients not to send thank you letter.

Name of Donor Advised Fund (e.g. Smith Family Charitable Fund. This name will appear on each grant letter and check, unless you request it be withheld.)

Statement of Purpose of the Fund (e.g. "The Smith Family Fund supports charities in the following areas: education, arts and public causes in need.")

Initial Contribution (Please describe the assets comprising the initial contribution to establish the Fund, including approximate value.)

Anticipated Future Contributions (e.g. IRA beneficiary, life insurance proceeds, CRT remainder interest, bequest designation, etc.)

Successor Advisor Election

You may name one or several individuals to succeed you as Successor Advisor of this Fund. Attach additional sheets if necessary. If more than one individual is listed, please indicate the spokesperson, and whether any individual should be treated as a Contingent Successor Advisor. If you do not wish to name a Successor Advisor, skip to Other Fund Disposition Options.

<p>Successor Advisor #1</p> <p>Mr./ Mrs./ Ms. _____ Name</p> <p>_____ Relation to Donor/Advisor(s)</p> <p>_____ Mailing Address</p> <p>_____ City State Zip</p> <p>() _____ Business Phone</p> <p>() _____ Home Phone</p> <p>_____ Email</p>	<p>Successor Advisor #2</p> <p>Mr./ Mrs./ Ms. _____ Name</p> <p>_____ Relation to Donor/Advisor(s)</p> <p>_____ Mailing Address</p> <p>_____ City State Zip</p> <p>() _____ Business Phone</p> <p>() _____ Home Phone</p> <p>_____ Email</p>
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Other Fund Disposition Options

The following options are alternatives to the Donor/Advisor naming a Successor Advisor of the Fund. Upon notification of the death of the initial Donor/Advisor(s), LBCF will enact the selected disposition plan. Please discuss complicated disposition plans with LBCF to avoid confusion or potential problems.

If you have not named a Successor Advisor, select one of the following plans.

I (we) recommend the Fund to continue on, making grants annually to the following charitable organizations:

Name of Organization	City/State	Percentage of Fund Balance
_____	_____	_____
_____	_____	_____
_____	_____	_____

I (we) recommend the Fund to terminate and the proceeds to be granted to the following charitable organizations:

Name of Organization	City/State	Percentage of Fund Balance
_____	_____	_____
_____	_____	_____
_____	_____	_____

I (we) recommend the Fund to continue, with LBCF's Board of Trustees, using its discretion, awarding grants to worthy charitable organizations in the following field of interest and/or community (please describe):

I (we) recommend the following customized disposition plan for this Fund:

Fees Associated with Donor Advised Funds

I understand that the Laguna Beach Community Foundation (hereinafter referred to as LBCF) will charge fees to my Donor Advised Fund in accordance with its current fee schedule.

Choice of Fund

___ I request that my DAF be placed in the Short Term Funds Pool.

___ I request that my DAF be placed in the Longer Term Funds/ Investment Pool

Signature (Check One Box)

- I (we) hereby irrevocably give the property described in this application and its attachments to Laguna Beach Community Foundation, to establish a Donor Advised Fund (i.e. for current gifts).
- I (we) intend, through a future transfer of property to Laguna Beach Community Foundation, to establish a Donor Advised Fund. This expression is not to be considered a pledge (i.e. primarily for testamentary gifts).
- I (we) intend to recommend a distribution of assets from another charitable organization to Laguna Beach Community Foundation, to establish a Donor Advised Fund (i.e. for transfers from other Donor Advised Fund programs).

I (we) intend that the person described above as Donor/Advisor will periodically recommend grants from this Fund for charitable purposes. I understand that LBCF’s Board of Trustees, in its sole discretion, is free to accept or reject any recommendations. I also understand that LBCF’s Board of Trustees is empowered to modify any restriction related to this Fund, if in its judgment such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with charitable needs.

I (we) hereby certify that to the best of my knowledge all information presented in connection with this application is accurate, and I will notify LBCF promptly of any changes.

Print Donor (1) Name

Donor’s Signature

Date

Print Donor (2) Name

Donor’s Signature

Date

Accepted: Laguna Beach Community Foundation

Date

Due to relative return differences between Diversified Equity and Diversified Fixed-Income holdings, from time-to-time the target weightings of each strategic allocation may vary from those presented above. For instance, in periods of Diversified Equity outperformance the Diversified Equity weighting would rise to be greater than the weighting shown. Divergences are corrected during rebalancing which occur at a minimum quarterly

Characteristics of Portfolio Strategies

Aggressive Growth. Expected to achieve the highest return over a long period of time (greater than 10 years) but with the highest degree of volatility; exhibiting potentially large annual changes in portfolio value. Most appropriate with spending policies that do not require smooth and/or consistent disbursements.

Growth. A growth-oriented allocation that favors long term return potential of equities over the less volatile income-oriented returns of fixed income. Most appropriate with spending policies that use a long (5-year) smoothing rule to provide consistency to annual disbursements.

Moderate Growth. A relatively balanced allocation between equities and fixed income that allows for long term growth potential while providing some overall portfolio stability and consistent interest income. This is the allocation used for LBCF's internal funds. This will be the default allocation for accounts that do not select an alternate allocation.

Conservative Growth. With a greater emphasis on Diversified Fixed-Income holdings, this mix should provide relatively stable return with some long-term growth potential. Appropriate for individuals and organizations with a medium term time horizon (3-5 years) or in instances where consistent annual disbursements are particularly important.

Conservative. Historically the least volatile asset mix, although sensitive to changes in global interest rates. Appropriate where Investment Guidelines preclude equity exposure and when stability of portfolio value is important. In current environment this allocation is unlikely to grow principal if standard spending policies are observed.

ESG Fund. Incorporating environmental, social and governance analysis into investment decision-making. The fund seeks to deliver long-term investment performance by combining financial and ESG analysis in an effort to identify companies with sustainable business models.

Acknowledgement & Signatures

As required by IRS regulation, I (we) acknowledge and agree that:

- a) The above recommendation is advisory only and LBCF may, at its sole and absolute discretion, follow or decline to follow my (our) recommendation;
- b) LBCF may at any time, at its sole and absolute discretion, change the investment of all or any portion of the assets in the fund;
- c) If my (our) recommendation is accepted, the investments will be administered in accordance with the financial policies and fiduciary standards of LBCF; and
- d) Investments are subject to normal market and interest rate fluctuation risks, and any gain or loss generated by the above investments will be credited or charged to the fund.

I have read The Laguna Beach Community Foundation "Investment Selection Form" and agree to the investment selection(s) therein. I understand that Moderate Growth will be the default allocation if I/we do not select an alternate allocation. I further understand that the allocation selection (or default Moderate Growth allocation) can be changed at any time by _____ in writing to LBCF, which will take effect within a reasonable time after LBCF has received the written change.

Print Name

Print Name

Donor's Signature

Donor's Signature

Date

Date

Laguna Beach Community Foundation Signatures

Print Name

Authorized Personnel Signature

Title

Date

**Laguna Beach Community Foundation
Current Donor Advised Fund Fees Effective 8/1/2016**

No fees charged on deposits or distributions

1.5% annual LBCF fee on the first \$500,000

1% annual LBCF fee on amounts between \$500,000 - \$2,000,000

0.75% annual LBCF fee on amounts \$2,000,000 and up

Funds included in the LBCF investment pool will be charged a 0.50% annual investment management fee (billed monthly).

Fees will be assessed monthly in arrears, based on the average daily fund balance for each calendar month.

Donors who wish to fund a Donor Advised Fund ("DAF") may do so by credit card; provided, however, that the fees charged to the Laguna Beach Community Foundation for processing the credit card donation shall be charged back to the donor out of the DAF.

All LBCF fees help support the organization in furtherance of its mission to encourage local philanthropy.

Last Amended 8/1/2016

Please mail this form to:

Laguna Beach Community Foundation

PO Box 1628

Laguna Beach, CA 92652

If you have any questions, please contact
Daniel Pingaro at 949.715.8223 or via email at dan@lagunabeachcf.org